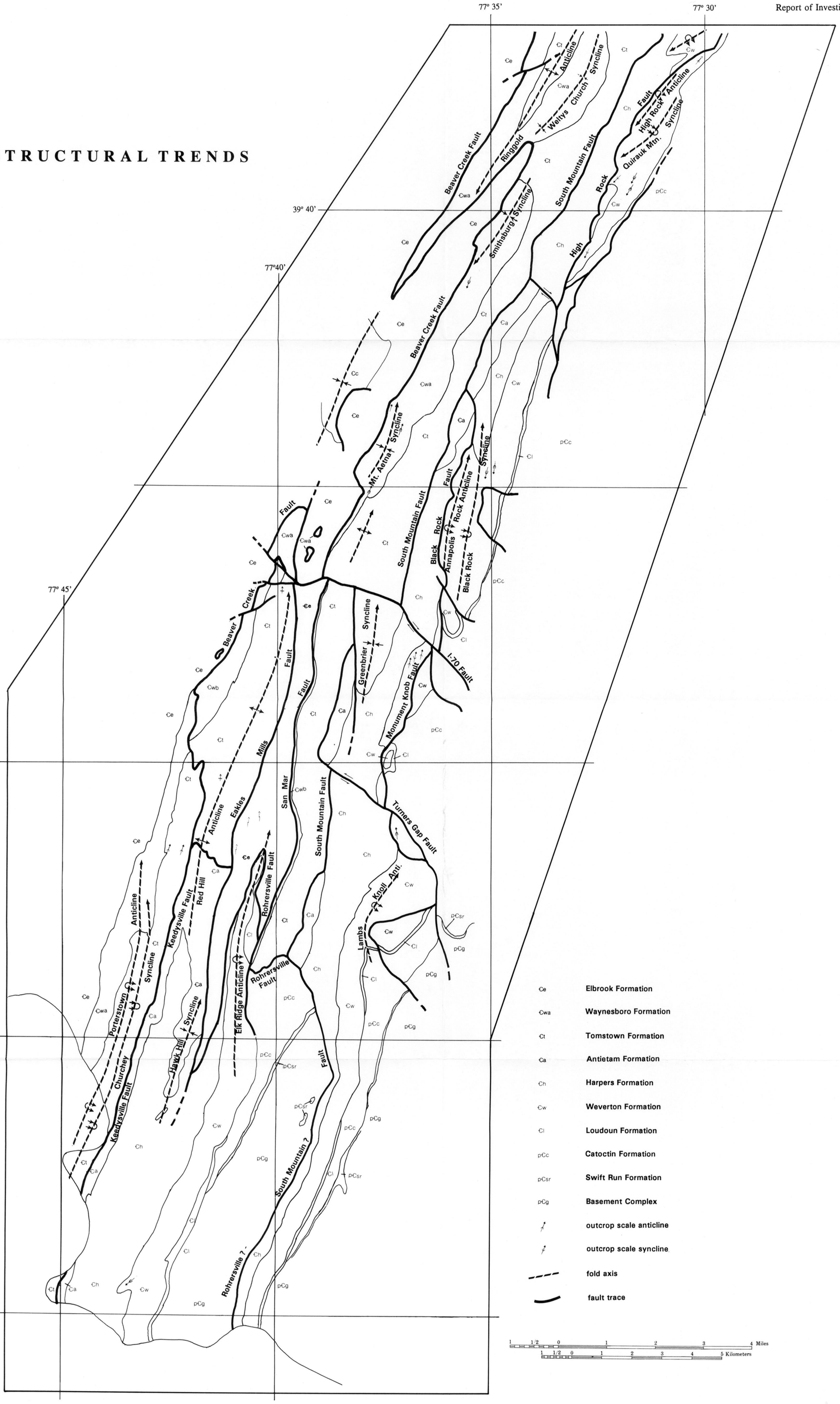STRUCTURAL TRENDS